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Overview

Recent macroeconomic, financial, and social developments The Libyan economy is estimated to have contracted by 3.1% in 2023, primarily due to a decline in oil production. Rich in natural resources, particularly oil and gas, Libya has the potential to be a key player in the global energy market. However, political instability and infrastructural. Exploring new markets can seem daunting, but Libya offers unique opportunities for those willing to take the plunge. As the World Bank notes, diversifying the economy and reducing dependence on hydrocarbons is a key medium-term challenge. In 2024, non-oil GDP actually grew by around 7%. This, in turn, directly influenced the volume of trade, which saw an average increase of about 35%.

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Libya Economic Outlook

The economic outlook for Libya is positive, with projected growth rates of 6.9% in 2025 and 2.9% in 2026, contingent on political stability and moderate rising oil production, as a result of ongoing ...

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Libyan Economy in 2025: Current State and Future ...

Rich in natural resources, particularly oil and gas, Libya has the ...

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Libya Market Analysis :: Fitch Solutions

Renewed international interest in Libya's oil and gas sector and higher public sector spending will support economic growth in 2025. We expect Libya to record both a fiscal and current ...

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Libya Economic Research

Highlights

In this Growth & Recovery video, Oxford Business Group (OBG) analyses Libya's promising prospects, as the country looks to build on a strong economic rebound, supported by rising oil prices, increased ...

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Libyan Manufacturing: Driving Economic Recovery and Growth

These trends underscore a simple truth: reviving and modernizing manufacturing is essential for Libya's long-term stability. A stronger industrial base can create jobs, cushion the ...

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Libya Economic Outlook

The Libya Oil and Gas report equips industry stakeholders with actionable insights for investment, benchmarking, and strategic planning by profiling operational assets, new projects, and the ...

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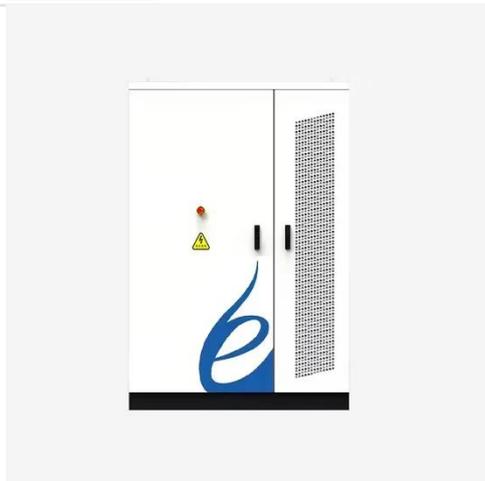
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Libya Oil and Gas Market Report 2025 - Trends, Forecast, Key ...

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Libyan Economy in 2025:

Current State and Future Prospects

Rich in natural resources, particularly oil and gas, Libya has the potential to be a key player in the global energy market. However, political instability and infrastructural shortcomings ...

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Libya's Foreign Trade Report (2021 2024) Libya

It is worth noting that crude oil represents most Libya's exports to these markets, underscoring the country's heavy reliance on oil exports as a key pillar of its foreign trade relations.

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